

Five Commonly Asked Questions About Acquisition Tenants

As a new owner, it is important to figure out whether the inherited tenant will help you meet your goals



1. Should I keep the tenant?



2. Can I instantly raise rent on an under-market tenant?

Never raise rent without knowing the law, your local and state laws will likely dictate many aspects of raising rent



Yes, unless the lease or local or state laws say otherwise



3. Do I have to fulfill their lease?



4. Can I make changes to their lease?

The time to make changes is once the lease expires.



You may wish to send a welcome letter, introducing yourself, giving rent payment details, and contact information



5. What paperwork should I send to the tenant when I take over?

